Abstract: From the critic's analysis of the author to the text's analysis of the critic and from the psychoanalysis of literature to the literature of psychoanalysis, what this paper seeks to offer is a dynamic perspective on the ways in which psychoanalytic criticism expanded and developed novel ways of approaching the literary text. It looks to show how the psychoanalytic reading of literary texts has been perpetually repositioning and reconsidering itself, how the roles between the object and the subject of analysis have been reversed and how the function of interpretation has shifted from a tool of diagnosis to a complex relation between text and interpreter. The main changes in the field are explored in light of three key themes: the perspective on the unconscious in literary study, the roles of the instances involved in the analytical/critical praxis and the relation between literature and psychoanalysis. After reviewing the previous models of critical analysis and their shortcomings, the focus is then turned towards some of the newer developments in the field. The examples from various types of critical readings serve to illustrate, not only the openness of this interdisciplinary approach, but also the plurality which characterizes it.